



FOREIGN INVESTORS'  
COUNCIL IN ESTONIA



## INVITATION TO THE FOREIGN INVESTORS' JOINT EVENT ON THE INVESTMENT CLIMATE IN THE BALTIC STATES

Dear Erkki Keldo,

TO THE MINISTER OF ECONOMY AND  
INDUSTRY OF  
THE REPUBLIC OF ESTONIA

On behalf of the Foreign Investors' Council in Estonia (FICE), Foreign Investors' Council in Latvia (FICIL), Investors' Forum in Lithuania, and in collaboration with the Investment and Development Agency of Latvia (LIAA), the German-Baltic Chamber of Commerce in Estonia, Latvia and Lithuania (AHK), and the Stockholm School of Economics in Riga, we kindly invite You to join the panel discussion at the **Foreign Investors' Joint Event on the Investment Climate in the Baltic States**. The event is planned on **26th of May 2025, between 9:00 and 15:30, in Riga (Latvia)**.

Given evolving geopolitical landscape, security and economic impacts of the Russia's war in Ukraine on the Baltic States, the foreign investors in Lithuania, Latvia and Estonia express serious concerns about the investment climate in the Baltic region and call for a productive discussion with the EU and national policymakers. Such discussion is expected to boost investor confidence, foster collaboration between the Baltic States, signal unity and readiness of the European policymakers to support the Baltic States in these challenging times. Among the key topics of the discussion are listed:

- Key challenges and business opportunities in the Baltic States;
- EU security and defence;
- Support to research and innovation to stimulate competitiveness, resilience and investment attraction.

In preparation to the event, the above-listed organisers of the event conduct research on the analysis of investment climate in the Baltic States. The research findings will be presented at the event and serve as a basis for the first panel discussion between the foreign investor representatives from the three Baltic States, reflecting on investment trends in Estonia, Latvia and Lithuania.



The second panel discussion (planned between 11:30 and 13:00) will be devoted to the efforts of the Estonian, Latvian and Lithuanian governments in stimulating foreign investment, as well as, to the cooperation between the three Baltic States in a new geopolitical reality. It is planned that the Ministers of Economy and the Ministers of Foreign Affairs from the three Baltic States will participate in this discussion to address the following:


- How governments are addressing key challenges of the foreign investors;
- Current and upcoming investment opportunities in the Baltic States and strategies to stimulate foreign investments;
- How geopolitics has influenced economic and defence cooperation among the Baltic States. Collaboration opportunities to tackle common challenges and build synergies;
- Overview of EU support measures for the Baltic States, particularly in the areas of defence, research, and innovation.

**We would be honoured if You could join the second panel discussion,** reassuring current and potential investors of business opportunities in Estonia and in the Baltic States generally, of the security of the Baltic region, and signifying readiness to strengthen collaboration between Estonia, Lithuania and Latvia.

In case of acceptance of our invitation, we are ready to facilitate collaboration between the three Ministries of Economy in the Baltic States to ensure alignment and preparation to the panel discussion.

The third panel discussion (planned between 14:00 and 15:15) will focus on the EU policy support that could contribute to addressing security and economic challenges of the Baltic States. It will consist of representatives of the European Commission and of the European Parliament. Valdis Dombrovskis, Commissioner for Economy and Productivity, and for Implementation and Simplification, has preliminary approved participation at the event.

The event will be organised in English. It will gather current and potential foreign investors from Estonia, Latvia and Lithuania, national and EU policymakers, academic experts and other key stakeholders invested in economic development of the Baltic region.





In view of the foreign investors and policymakers in the Baltic States, **Your participation at the event is critical.** To confirm Your participation, please contact the main organiser of the event – Tatjana Guznajeva, executive director at the Foreign Investors' Council in Latvia ([tatjana.guznajeva@ficil.lv](mailto:tatjana.guznajeva@ficil.lv)) or via phone +371 20 011 176). Additionally, in case of questions, please contact Heikki Mäki, Vice Chairman at the Foreign Investors Council in Estonia ([secretary@fice.ee](mailto:secretary@fice.ee)).

We look forward to Your response and to welcoming You at this important event!

Yours sincerely,

Foreign Investors Council in Estonia  
Foreign Investors Council in Latvia  
Investors' Forum

